

December 6, 2022
9:00 AM
TERS Conf Room & Zoom

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Dave Lane, presiding as Chairperson, called the meeting to order at 9:00 AM.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Doris Sorum
Andy Cherullo
Dave Lane
Ken Monner
Paul Swartz

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director

Mr. Monner moved to approve the minutes of the meeting of November 1, 2022, as submitted. Seconded by Mr. Swartz. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away November 17, 2022.
No action taken.

Widow passed away October 7, 2022.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>148 retired</i>	<i>October 2022</i>	<i>\$144,778.92</i>
<i>Transfers to HCTF</i>		<i>October 2022</i>	<i>199,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 10/31/2022</i>	<i>1,002,066.54</i>
Service pension - (taxable)	(22)		\$29,541.77
Disability pension - non duty (taxable)	(5)		5,722.05
Survivor pension (taxable)	(1)		152.84
Survivor pension - (non-taxable)	(10)		13,642.27
Disability pension - duty (non-taxable)	(33)		62,367.50
Total Gross Pension for 71 retirees for November 2022			\$111,426.43
Total Miscellaneous Medical Billings			\$61,179.65
GRAND TOTAL FOR PENSION AND BILLINGS			\$172,606.08

Ms. Sorum moved to approve the pension fund roll items as submitted. Seconded by Mr. Monner. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Ms. Sorum moved to adjourn the meeting. Seconded by Mr. Swartz. Motion carried and the meeting adjourned at 9:03 AM.

Dave Lane

 David Lane, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary